

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 30 APRIL 2010**

	UNAUDITED AS AT 30/04/2010 RM'000	AUDITED AS AT 30/04/2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	98,973	91,195
Leasehold land use rights	11,649	9,166
Investment properties	13,206	13,335
Others investments	972	13,370
Deferred tax assets	6	24
Total non current assets	<u>124,806</u>	<u>127,090</u>
Current assets		
Inventories	14,570	12,209
Trade receivables and other receivables	22,319	22,205
Tax recoverable	2,953	6,165
Cash and cash equivalents	62,504	42,858
Total current assets	<u>102,346</u>	<u>83,437</u>
TOTAL ASSETS	<u>227,152</u>	<u>210,527</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	9,779	8,286
Retained profits	113,398	100,676
Total equity	<u>203,177</u>	<u>188,962</u>
Non-current liabilities		
Provision for retirement benefits	1,895	1,671
Deferred tax	14,760	14,000
Total non current liabilities	<u>16,655</u>	<u>15,671</u>
Current Liabilities		
Trade and other payables	6,362	5,696
Current tax liabilities	958	198
Total current liabilities	<u>7,320</u>	<u>5,894</u>
Total liabilities	<u>23,975</u>	<u>21,565</u>
TOTAL EQUITY AND LIABILITIES	<u>227,152</u>	<u>210,527</u>
Net assets per share (RM)	<u>2.54</u>	<u>2.36</u>

(The condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT**FOR THE QUARTER ENDED 30 APRIL 2010**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2009 RM'000	CURRENT YEAR TO DATE 30/04/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2009 RM'000
Revenue	40,960	41,331	159,531	175,337
Operating expenses	(35,177)	(32,640)	(133,438)	(152,120)
Other income	783	528	6,154	2,225
Finance costs	-	-	-	-
Profit before tax	6,566	9,219	32,247	25,442
Taxation	(1,678)	(1,654)	(7,570)	(4,524)
Profit for the year	4,888	7,565	24,677	20,918
Attributable to:				
Equity holders of the parent	4,888	7,565	24,677	20,918
Earnings per share attributable to equity holders of the parent :				
(i) Basic (sen)	6.11	9.45	30.85	26.15
(ii) Fully diluted	N/A	N/A	N/A	N/A

Note:

N/A denotes "Not Applicable"

(The condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2010**

(The figures have not been audited)

	← Attributable to equity holders of the parent →				Total RM '000
	Share Capital RM '000	Non -distributable Share Premium RM '000	Revaluation Reserves RM '000	Distributable Retained Profits RM '000	
12 months ended					
<u>30 April 2010</u>					
At 1 May 2009	80,000	4,325	3,961	100,676	188,962
Realisation of revaluation reserve upon depreciation	-	-	(45)	45	-
Surplus on revaluation of property, plant and equipment	-	-	1,930	-	1,930
Deferred tax arising from revaluation of property	-	-	(392)	-	(392)
Net income recognised in equity	-	-	1,493	45	1,538
Profit for the year	-	-	-	24,677	24,677
Distribution of dividends:					
Final dividend - 30.04.2009	-	-	-	(12,000)	(12,000)
Total recognised income and expenditure for the year	-	-	1,493	12,722	14,215
At 30 April 2010	80,000	4,325	5,454	113,398	203,177
12 months ended					
<u>30 April 2009</u>					
At 1 May 2008	80,000	4,325	4,005	88,714	177,044
Realisation of revaluation reserve upon depreciation	-	-	(44)	44	-
Net income recognised in equity	-	-	(44)	44	-
Profit for the year	-	-	-	20,918	20,918
Distribution of dividends:					
Final dividend - 30.04.2008	-	-	-	(9,000)	(9,000)
Total recognised income and expenditure for the year	-	-	(44)	11,962	11,918
At 30 April 2009	80,000	4,325	3,961	100,676	188,962

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 April 2010**

(The figures have not been audited)

	12 months ended 30 April	
	2010	2009
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	32,247	25,442
Adjustment for non cash-flow items		
Non-cash items	9,777	9,851
Non -operating items	(5,867)	(1,904)
Operating profit before changes in operating activities	<u>36,157</u>	<u>33,389</u>
Net change in current assets	(2,759)	15,218
Net change in current liabilities	666	(3,576)
Net change in operating activities	<u>(1,952)</u>	<u>(3,363)</u>
Net cash flow from operating activities	<u>32,112</u>	<u>41,668</u>
Cash flows from investing activities		
Rental received	315	371
Dividends received	110	175
Proceeds from disposal of plant and equipment	1	14
Proceeds from disposal of investments	16,760	4,562
Purchase of investments	-	(12,192)
Purchase of leasehold land use rights	(3,100)	(341)
Purchase of property, plant and equipment	(14,341)	(15,284)
Net cash generated used in investing activities	<u>(255)</u>	<u>(22,695)</u>
Cash flows from financing activities		
Dividends paid	<u>(12,000)</u>	<u>(9,000)</u>
Net Change in Cash and Cash Equivalents	19,857	9,973
Currency translation differences	(211)	-
Cash & Cash Equivalents at beginning of year	42,858	32,885
Cash & Cash Equivalents at end of year	<u><u>62,504</u></u>	<u><u>42,858</u></u>

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)